

Banorte Bank Gains Accurate Picture of Risk with Archer[®] Suite



In 2015, business leaders at Grupo Financiero Banorte—the second largest bank in Mexico—began looking for a GRC application to replace the various spreadsheets and homegrown systems the bank was then using to manage risk and compliance across its extensive business.

After studying various benchmarking reports and evaluating several different applications, the selection committee settled on Archer[®] Suite, believing it had the most robust set of capabilities and would serve Banorte the best over the long term, according to Andres Bedolla Gomez, the systems administrator and manager responsible for the bank's Archer Suite implementation.

Archer Suite empowers organizations of all sizes to manage multiple dimensions of risk on one configurable, integrated software platform. With Archer Suite, organizations can quickly implement risk management processes based on industry standards and best practices—leading to improved risk management maturity, more informed decision-making and enhanced business performance.

Archer Suite is widely recognized as an industry leader. In 2018 and 2019, Gartner named Dell Technologies (Archer) a leader in the Magic Quadrant for integrated risk management¹ for its Archer Suite solution. In 2018, SC Magazine named Archer Suite “Best Regulatory Compliance Solution.” The prior year, the publication Risk named Archer Suite “Best Cyber Risk/Security Product” and “Best Overall Provider.”²

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The bank deployed the Archer Operational Risk Management solution first, then moved on to the Archer Audit Management solution. According to Gomez, the bank is in the process of implementing the Archer Business Continuity Management and Archer IT & Security Risk Management solutions.



Customer Profile

- Headquarters in Monterrey, Mexico
- \$128 billion in assets
- 22,000 employees
- 1,200 branches

Even with just half of the bank's planned deployment complete, it is realizing significant benefits. With the effort to get all risk and compliance data on a single platform, Banorte is moving toward a consolidated, real-time view of risk and compliance across its commercial banking, personal banking, investment banking, insurance, and leasing and storage businesses.

Gomez says developing a common understanding across the company of what constitutes high or low risk has been instrumental to the bank's success with Archer Suite. Because everyone now measures different risks in the same manner and because the suite maps risks to business processes and different products and services, the senior management team can trust the reporting from Archer Suite, knowing it provides them with an accurate picture of the bank's risk profile.

He adds, "Because we're moving everyone to Archer, we've been able to eliminate the maintenance and development costs associated with our old in-house systems."

A Strong Culture of Risk and Compliance

Gomez notes that employees are readily adopting Archer Suite because it's so easy to use. Where risk and compliance activities were once under the sole purview of the bank's GRC, internal audit and IT functions, Banorte has been able to extend these activities to employees on the front lines of the business through Archer Suite.

"That's something we couldn't do previously with our siloed, homegrown systems—we couldn't give end users access to them," says Gomez. "But now, with Archer Suite, end users can see and test different controls in the system. They can attach evidence of the effectiveness of these controls and link that evidence to policies and risks. Involving business users in our monitoring program is definitely helping us create a stronger culture of risk throughout the bank."

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Andres Bedolla Gomez,
Systems Administrator
Banorte Bank

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Archer is a leading provider of integrated risk management (IRM) solutions that enable customers to improve strategic decision-making and operational resilience with a modern technology platform that supports qualitative and quantitative analysis driven by both business and IT impacts. As true pioneers in GRC software, Archer remains solely dedicated to helping customers manage risk and compliance domains, from traditional operational risk to emerging issues such as ESG. With over 20 years in the risk management industry, the Archer customer base represents one of the largest pure risk management communities globally, with more than 1,200 customers including more than 50% of the Fortune 500.

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