

Archer[®] Key Indicator Management

Use Case for Enterprise & Operational Risk Management

The Challenge

In many risk management programs, key indicators are implemented sporadically at the discretion of individual business units and division managers. Key indicator metrics may not be properly designed to accurately measure the intended activity, and data may be collected using spreadsheets and email, making it costly and inefficient. With missing or inaccurate key indicator reporting, organizations are unable to accurately gauge or compare performance in terms of meeting strategic and operational goals, risk, and control performance. It also limits the ability of organizations to quickly respond to emerging problems.

Overview

Archer[®] Key Indicator Management enables your organization to establish and monitor metrics related to individual. Depending on the overall implementation, metrics could also be associated with other elements of your integrated risk management (IRM) program – including risks, controls, strategies and objectives, products and services, and business processes – to monitor quality assurance and performance.

Features

- Association of key indicators with business units and named individuals for accountability.
- Establishment of key indicators for risk, control, corporate objectives, business processes, and products and services, depending on your program implementation.
- Governance to ensure timely collection of indicator data.
- Consistent approach to calculating indicator boundaries and limits and stakeholder notification when metrics need to be updated or reviewed.
- Visibility to key risk indicator metrics and remediation plans via pre-defined reports and dashboards.

Benefits

With Archer Key Indicator Management, you can:

- Get visibility to areas that lack established indicators or data collection associated with established indicators.
- Gain early awareness of adverse trends to provide quicker remediation.
- Establish greater accountability for monitoring indicators that provide early warning of emerging problems.



About Archer

Archer is a leading provider of integrated risk management (IRM) solutions that enable customers to improve strategic decision-making and operational resilience with a modern technology platform that supports qualitative and quantitative analysis driven by both business and IT impacts. As true pioneers in GRC software, Archer remains solely dedicated to helping customers manage risk and compliance domains, from traditional operational risk to emerging issues such as ESG. With over 20 years in the risk management industry, the Archer customer base represents one of the largest pure risk management communities globally, with more than 1,200 customers including more than 50% of the Fortune 500.

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