

# Archer<sup>®</sup> Audit Engagements & Workpapers

## Use Case for Audit Management

### The Challenge

The challenge that internal audit teams consistently face in managing their audit engagements is lack of risk-driven audit coverage, inconsistency and inefficiency. For example, many internal audit groups cannot focus on risk-based audits because they are too absorbed in executing compliance procedures to satisfy regulators. Further, audit procedures and engagements are often performed inconsistently.

To make matters worse, audit teams spend countless hours assigning and managing audit resources. They also struggle to track the status of engagements and workpapers, and they lack visibility into the status of findings generated during past audits. Audit reports are not easily updated with changes to audit findings, remediation plans and workpapers, and there are constant fire drills getting information to external auditors.

### Overview

Archer<sup>®</sup> Audit Engagements & Workpapers enables you to track your audit universe, perform audit engagements, maintain workpaper documentation, perform testing, and report on audit results in a consistent and timely manner. Archer Audit Engagement & Workpapers helps you transform the efficiency of your audit department, complete better-scoped audits more quickly, and decrease internal audit time and external audit fees.

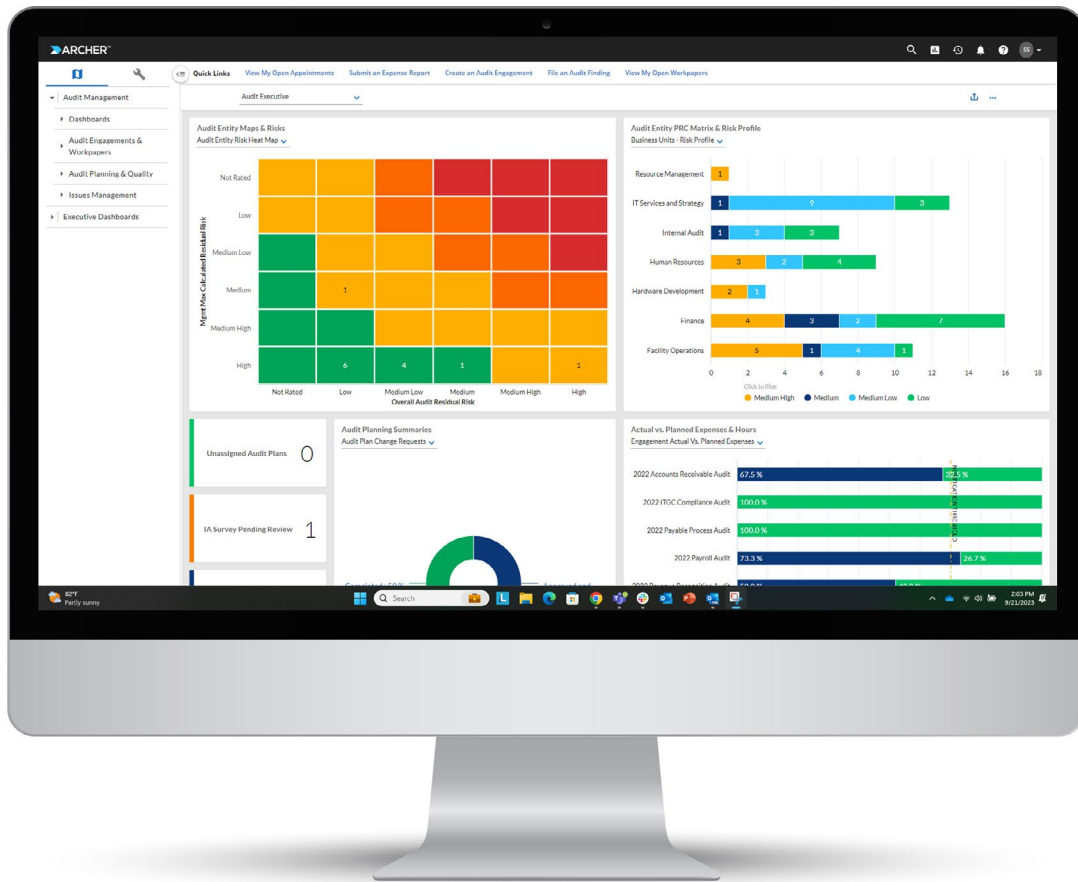
### Features

- Audit universe tracking with crossreferencing to audit engagements.
- Audit engagement and workpaper documentation, review and approval workflow.
- Audit report and planning memo templates.
- Audit findings and remediation plan management with comment review capabilities.
- Offline audit engagement capabilities.

### Benefits

With Archer Audit Engagement & Workpapers you can:

- Ensure audit engagements and workpapers are performed consistently.
- Reduce external auditors' time and requests by providing allowing them to self-serve the information they need.
- Easily generate audit reports and findings.
- Focus on risk-based auditing.
- Provide management and the Board with the information they need.



## About Archer

Archer is a leading provider of integrated risk management (IRM) solutions that enable customers to improve strategic decision-making and operational resilience with a modern technology platform that supports qualitative and quantitative analysis driven by both business and IT impacts. As true pioneers in GRC software, Archer remains solely dedicated to helping customers manage risk and compliance domains, from traditional operational risk to emerging issues such as ESG. With over 20 years in the risk management industry, the Archer customer base represents one of the largest pure risk management communities globally, with more than 1,200 customers including more than 50% of the Fortune 500.

Visit [www.ArcherIRM.com](http://www.ArcherIRM.com).  @ArcherIRM  Archer Integrated Risk Management



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