ARCHER

Archer AI Governance

The Challenge

The use of artificial intelligence (AI) is reshaping the way we live and work, offering opportunities for both innovation and efficiency. As organizations increasingly embrace AI technologies, it becomes crucial to ensure ethical use.

AI creates a number of challenges for organizations, including the complexity of integrating AI into existing workflows, ensuring transparency in AI-driven decisions, and maintaining compliance with emerging regulations. There may also be ethical considerations in balancing innovation with potential societal impacts, such as reinforcing inequalities or inadvertently causing harm.

Addressing these challenges requires identifying where and how AI is being used in the organization and establishing policies and controls that promote accountability, fairness, and transparency. This enables the full potential of AI to be harnessed while mitigating risks and fostering trust among stakeholders.

Overview

Archer AI Governance is designed to help risk managers ensure the responsible use of AI across the organization. Aligned with the European Union's AI Act, the use case provides risk managers with tools and capabilities to manage AI risks, maintain compliance, and promote ethical AI practices.

Archer AI Governance includes AI inventory management, providing a centralized repository to track and categorize AI assets based on risk levels and application areas. Pre-built and customizable assessments ensure AI models comply with regulations through tailored assessments and audits. The use case also provides pre-populated controls and the ability to create custom controls aligned with organizational policies. Transparency and explainability are enhanced through detailed documentation and tools that offer clear explanations of AI decision-making processes, fostering stakeholder trust.

Archer AI Governance also enhances the Archer Model Risk Management App-Pack (available on the Archer Exchange), allowing organizations to assess unique regulatory requirements and risks around their AI models. The flexible compliance assessment process helps organizations compare their models against existing regulatory requirements and demonstrate compliance with regulations. Assessments feature comprehensive audit logs and detailed compliance reporting to ensure adherence to regulatory standards, while data governance ensures high data quality and integrity to protect sensitive information.

Features

- **Centralized AI inventory management:** Build and maintain a comprehensive repository for tracking and categorizing AI assets based on risk levels and application areas.

- **Out-of-the-box controls library:** Access a robust library of pre-built controls, tailored to promote ethical AI practices, and manage risks effectively.

- **AI risk assessment tools:** Understand and evaluate AI risks through customizable assessments that align with regulatory requirements.

- **Regulatory compliance framework:** Ensure adherence to the latest regulations, including the EU AI Act, and the flexibility to meet evolving AI frameworks and future regulations.

- **Enhanced model risk management:** Optimize the management of AI models with streamlined processes that safeguard against biases and risks.

Benefits

- **Streamline AI governance operations:** Simplify the management of AI tools and usage, promoting enhanced efficiency across your organization.

- **Centralized AI inventory management:** Establish and maintain a robust AI inventory system, allowing for effective tracking and oversight of all AI models.

- **Regulatory compliance assurance:** Ensure adherence to the EU AI Act while also maintaining the flexibility to create policies that align with other relevant AI regulations.

- **Enhanced transparency and trust:** Foster confidence among stakeholders by providing thorough documentation, clear explanations of AI decision-making processes, and effective compliance reporting.

- **Informed decision-making with data-driven insights:** Leverage analytics to guide AI development and deployment, ensuring strategic alignment with the organization's goals and objectives.
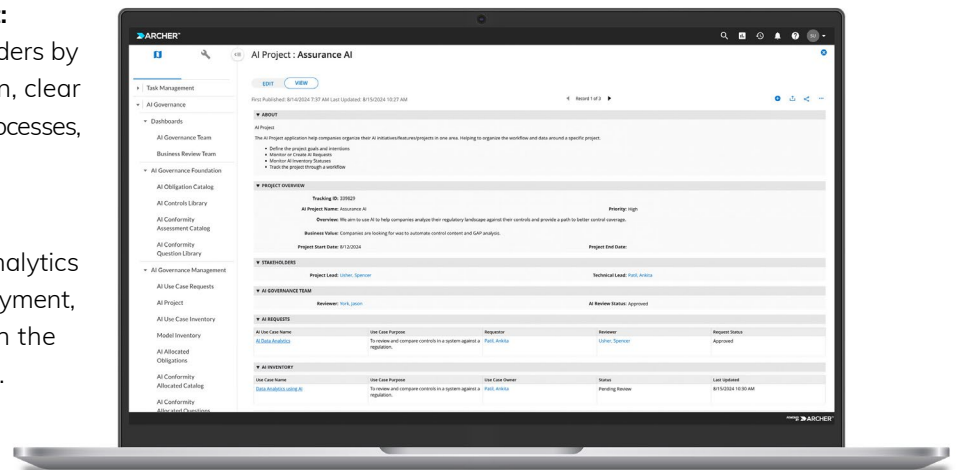
About Archer

Archer is a pioneer in risk management delivering solutions for the heroes tasked with helping their organization deal with uncertainty. We enable better decision making with a technology platform to manage all types of risk. With more than 20 years of experience, Archer is solely dedicated to helping organizations manage risk, ensure compliance and meet emerging challenges such as ESG and operational resilience. Working with the largest pure risk management community globally with more than 1,200 customers of all sizes and industries, we help our customers not by building a wall around their business but by building a bridge to their next opportunity.

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